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இறக்குமதி ஏற்றுமதி கட்டுப்பாட்டுத் திணைக்களம்
IMPORTS AND EXPORTS CONTROL DEPARTMENT



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 எனது இல. } IECD/6/1/10/2020
 My No }

ඔබේ අංකය }
 உமது இல. }
 Your No }

දිනය }
 திகதி } 29.05.2020
 Date }

Operating Instructions 08/2020

Director General
 Sri Lanka Customs

The CEOs of all Commercial Banks

Dear Sir/ Madam

Gazette Extraordinary No. 2176/19 dated May 22, 2020.

Following Operating Instructions have been issued under the power vested in Imports and Exports Control Act No. 1 of 1969 and in terms of the regulations No 13 of the Gazette Extraordinary No. 2176/19 dated May 22, 2020.

1. Gazette Extraordinary No. 2171/5 dated April 16, 2020 has been updated by the Gazette Extraordinary No. 2176/19 dated May 22, 2020 simultaneously items which are stipulated in the both **Schedule I and II** have been changed. Further as per the regulation No 02 of the Gazette Extraordinary No. 2176/19 dated May 22, 2020 regulations of that Gazette are applied from May 22, 2020. Therefore, following instructions are issued to avoid ambiguity when implementing the regulations of the Gazette Extraordinary No. 2176/19 dated May 22, 2020.
2. The regulation 4 of the Gazette Extraordinary No. 2176/19 dated May 22, 2020 shall apply for all export oriented imports made by importers including BOI companies and imports made under TIEP scheme.
3. Items added from the Credit List to the Temporary Suspend List
 - I. When on board date comes on or before May 21, 2020, such consignment can be released from Sri Lanka Customs subjected to effect payment after 90 days from on board date.
 - II. Banks shall effect payments after 90 days in the instance mentioned above I.

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4. Items which are newly added to the Temporary Suspend List of the Gazette Extraordinary No. 2176/19 dated May 22, 2020, but not included in the Schedule I and II of the Gazette Extraordinary No. 2171/5 dated April 16, 2020.

Instruction No 15 of the Operating Instruction 07/2020 is hereby deleted and following instruction is included instead.

When on board date comes on or after May 22, 2020, importation of items in Schedule I of the Gazette Extraordinary No. 2176/19 dated May 22, 2020 can only be made as per the instance prescribed by the regulations of the Gazette. Therefore, even if a letter of credit established before May 21, 2020 and advance payment is made less than 80%, importation cannot be made contrary to the regulations prescribed in the Gazette.

5. Importation of Vehicles

Instruction No 11 of the Operating Instruction 07/2020 is hereby deleted and instruction no 4 mentioned above, is applied for instead.

6. Establishing Letter of Credit and Effecting Advance Payment for items in Schedule I of 2176/19 dated May 22, 2020

Letter of Credit shall not be established and Advance Payments shall not be effected for items stipulated in Schedule I from May 22, 2020 where such importation is suspended by the regulations of the Gazette Extraordinary No 2176/19 dated May 22, 2020, unless otherwise exempted therein.

7. Amending Letter of Credit established before May 21, 2020

Letter of Credit established before May 21, 2020 shall not be amended for items stipulated in Schedule I from May 22, 2020 where such importation is suspended by the regulations of the Gazette Extraordinary No 2176/19 dated May 22, 2020 unless otherwise exempted therein.

8. Items included in Schedule II of the gazette

- I. When on board date comes on or before May 21, 2020, items can only be imported with a Credit period of 90 days as mentioned in the Gazette Extraordinary No. 2171/5 dated April 16, 2020.
- II. When on board date comes on or after May 22, 2020, items can be imported with a Credit period of 90 days or 180 days as mentioned in the Gazette Extraordinary No 2176/19 dated May 22, 2020.
- III. HS codes of the items which are needed to be imported with 180 days Credit period are attached herewith. (*Annexure 01*)

9. Bonded Warehouse (Schedule II items)

Imported items stipulated in Schedule II of the Gazette Extraordinary No. 2171/5 dated April 16, 2020 and shipped during the period of April 18, 2020 – May 21, 2020, can be moved to a bonded warehouse and payment shall be effected after 90 days from the date of Ex-Bond CUSDEC.

Imported items stipulated in Schedule II of the Gazette Extraordinary No. 2176/19 dated May 22, 2020 and shipped during the period of May 22, 2020 – July 15, 2020, can be moved to a bonded warehouse and payment shall be effected after 90/180 days from the date of Ex-Bond CUSDEC as prescribed for item categories in the Gazette No. 2176/19 dated May 22, 2020.

10. Open Account Payment Method

Instruction No 8, 9 and 10 of the Operating Instruction no 07/2020 are hereby deleted and following instruction is included instead

Items not included in schedule I and II (Gazette Extraordinary No. 2171/5 dated April 16, 2020) and shipped on or before the May 21, 2020 for purpose of importing under Open Account and Consignment Account Basis, can be cleared from Sri Lanka Customs without a penalty.

Items included in schedule I and II and shipped on or before the May 21, 2020 for purpose of importing under Open Account and Consignment Account Basis, can be cleared from Sri Lanka Customs subject to the directions issued by my letter No. IECD/6/1/10/2020 dated May 21, 2020. (*Annexure 02*)

Bank shall effect payment for goods imported under Open Accounts and Consignment Account Basis.

11. Instruction 16 of the Operating Instruction 07/2020 is hereby deleted.

These instructions shall be implemented with immediate effect.



T V D Damayanthi S. Karunarathne
Controller General of Imports and Exports

CC: The Governor, Central Bank of Sri Lanka: To issue directions to the banks to implement objectives of the regulations published in the Gazette Extraordinary No. 2176/19 dated May 22, 2020 as per the regulation No 14 of the Gazette Notification.